

ADMINISTRATION

Third Party Administrators, Insurers, Consultants, and Advisors ~~and Insurers~~

The Trustees shall select, appoint and monitor any external third-party administrators ("TPA"), insurers, consultants, ~~other or any~~ advisors ~~or insurers~~.

When selecting a TPA, insurer, consultant, ~~other or~~ advisor ~~or insurer,~~ the Trustees shall consider:

1. The ~~TPAs, consultants, other outside advisors or insurers~~ responsiveness, accuracy and business stability of a TPA, insurer, consultant, or advisor.
2. The ~~TPAs, consultants, other outside advisors or insurers~~ ability to meet the Trust's needs including, benefit administration, legal compliance, benefit projections and communications of a TPA, insurer, consultant, or advisor.
3. With respect to the TPA only, the TPA's technology (consideration of whether the District's current technology is compatible with and can interface the TPA's technology).

If the Trust self-insures any Trust benefits that are to be administered by a TPA, contracts with such TPAs are subject to the following requirements:

1. The TPA, the actuary, and the broker of record must contract separately with the Trust.
2. The contract must require that a written statement be submitted to the Trust on a form provided by the state risk manager providing assurance that no conflict of interest exists.
3. TPAs shall be selected using a competitive solicitation process.
4. The contract must include a complete written description of the services to be provided, remuneration levels, contract period and expiration date.
5. The contract must provide for the confidentiality of the Trust's information, data and other intellectual property developed or shared during the course of the contract.
6. The contract must provide for the Trust's ownership of the information, data, and other intellectual property developed or shared during the course of the contract.
7. The contract must provide for the expressed authorization of the Trust, the Trust's consultants, the state auditor, the state risk manager, or their designees, to enter the TPA's premises to inspect and audit the records and performance of the TPA which pertain to the Trust and to obtain such records electronically so that audit travel costs can be eliminated or reduced.
8. The contract must require compliance with all applicable local, state and federal laws.
9. The contract must contain indemnification provisions and set forth insurance requirements between the parties.

The Trustees monitoring function shall include:

1. Periodic evaluations of the TPA, insurer, consultant or ~~other~~ advisor.
2. Meetings with the TPA, insurer, consultant or ~~other~~ advisor.

3. Discussion and resolution of problems.

Cross References:	Trust Procedure 110.7P	Delegation of Duties
	District Policy 5225	Technology
	District Procedure 5225P	Technology
Legal References:	WAC 200-110-100	Standards for management—Standards for contracts—Third-party administrator contracts.
	WAC 200-110-150	Standards for management and operations—Conflict of interest.

Adopted: August, 29, 2005

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